

Windemere Township

Treasurer's Report

UNAUDITED MONTHLY AND YEAR-END RESULTS

AS OF DECEMBER 31, 2022



2021 Annual Overview

Year-End Budget Review

- Revenue Income was above estimated budget (Approximately \$38,500)
 - Local Government Aid: Above goal by \$19,200
 - Zoning Permits: Below goal by \$2,700.00
 - Tax Forfeiture Sales: Above goal by \$18,000
 - Property Tax: Below goal by \$7,000
- Expenses Below Budget
 - Clerk and Operations: -\$2,400
 - Planning & Zoning: -\$10,700
 - Highways, Streets, Roadways, Sanitation: -\$291,000
- Expenses Above Budget
 - Supervisory: \$6,800
 - Legal Services: \$18,000

2022 Annual Budget Report Summary

| | YTD Actual | YTD Budget |
|---|-------------------|-------------------|
| Total Revenue | \$608,823.88 | \$570,800.00 |
| Expenses | | |
| 41100 · Supervisory | 19,957.98 | 13,218.00 |
| 41400 · Clerk and Operations | 58,925.28 | 61,392.50 |
| 41500 · Treasurer and Financial Management | 8,273.60 | 7,885.50 |
| 41600 · Legal Services | 32,067.83 | 14,000.00 |
| 41900 · Planning & Zoning / Other | 26,966.68 | 37,684.50 |
| 42000 · Public Safety and Fire | 88,241.30 | 90,150.00 |
| 43000 · Highways, Streets, Roadways, Sanitation | <u>223,791.68</u> | <u>515,130.00</u> |
| Total Expenses | 477,061.56 | 757,660.50 |
| Difference | 131,762.32 | -186,860.50 |

2022 Annual Budget Report Highlights

| | 2022 Actual | 2022 Budget |
|--|-------------|-------------|
| Revenue | | |
| 31000 · Property Taxes | 400,652.70 | 407,500.00 |
| 31920 · Tax Forfeiture Sales | 25,279.26 | 7,000.00 |
| 33000 · State Grants and Aid | 160,983.68 | 141,800.00 |
| 34103 · Zoning and Subdivision Fees | 7,307.80 | 10,000.00 |
| Expenses | | |
| 103.2 · Clerk Part-Time Employee Wages | 16,805.00 | 15,000.00 |
| 303 · Engineering and Surveying Fees | 45,308.00 | 40,000.00 |
| 220/404 · Machinery and Equipment Repair | 10,063.41 | 37,000.00 |
| 43100 · Road Projects | 223,545.98 | 514,950.00 |

Revenue & Expense Comparison: YTD 2022 vs 2021

| | 2022 | 2021 |
|---|-------------------|-------------------|
| Total Revenue | \$608,823.88 | \$600,593.48 |
| Expenses | | |
| 41100 · Supervisory | 19,957.98 | 13,600.85 |
| 41400 · Clerk and Operations | 58,925.28 | 45,049.11 |
| 41500 · Treasurer and Financial Management | 8,273.60 | 27,164.16 |
| 41600 · Legal Services | 32,067.83 | 4,856.25 |
| 41900 · Planning & Zoning / Other | 26,966.68 | 27,591.31 |
| 42000 · Public Safety and Fire | 88,241.30 | 87,656.03 |
| 43000 · Highways, Streets, Roadways, Sanitation | <u>223,791.68</u> | <u>741,055.39</u> |
| Total Expenses | 477,061.56 | 946,973.10 |
| Difference | 131,762.32 | -346,379.62 |

December Overview

- Revenue
 - Zoning Permits: \$929.50
 - 3.2% Liquor License Reimbursement (Pine County): \$50.00
 - Interest: \$610.01
- Expenses
 - Gobel Excavating: \$15,900.00 (Replace Qty-5 Road Culverts)
 - Sandberg Construction: \$13,000.00 (November 2022 Snow-Plowing \$12,500 / Wash-Out Repair \$500)
 - Houston Engineering: \$24,808.00 (R009311-0001 Sturgeon Lake Outlet Feasibility Study)
- Miscellaneous
 - *

Revenue & Expenses for December, 2022

| | |
|---|----------------------|
| Total Revenue | \$6,822.08 |
| Expenses | |
| 41100 · Supervisory | 1,228.94 |
| 41400 · Clerk and Operations | 4,849.55 |
| 41500 · Treasurer and Financial Management | 741.42 |
| 41600 · Legal Services | 202.50 |
| 41900 · Planning & Zoning / Other | 3,637.83 |
| 42000 · Public Safety and Fire | 165.30 |
| 43000 · Highways, Streets, Roadways, Sanitation | <u>55,299.84</u> |
| Total Expenses | \$66,141.38 |
| Difference | \$ -59,319.30 |

Account Balance Totals as of December 31, 2022

| Checking/Savings | Balance |
|------------------------------|----------------|
| First National Bank Checking | 647,487.75 |
| First National Bank EFT | 50.00 |
| U.S. Bank Commercial | 503,495.17 |
| Tradition Capital Bank | <u>53.99</u> |
| Total Checking/Savings | 1,151,086.91 |

Account Balances by Fund as of December 31, 2022

| | Revenue | Roads & Bridges | Capital Improvement | ARPA/COVID | TOTAL |
|------------------------------------|-------------------|--------------------------------|--------------------------------|-------------------|---------------------|
| Checking/Savings | | | | | |
| 1 st Natl Bank Checking | 195,299.18 | 442,926.44 | 9,262.13 | 0.00 | 647,487.75 |
| 1 st Natl Bank EFT | 50.00 | | | | 50.00 |
| Tradition Capital Bank | 53.99 | | | | 53.99 |
| US Bank Commercial | 402,890.00 | | 100,605.17 | | 503,495.17 |
| Totals | 598,293.17 | 442,926.44 | 109,867.30 | 0.00 | 1,151,086.91 |

Financial Report Questions?

Questions?