

Windemere Township

# Treasurer's Report

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UNAUDITED MONTHLY RESULTS

AS OF JULY 31, 2019

# July Highlights

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- Paid high-ticket claims:
  - Casper Construction for Palon Road work (\$224,377.54)
  - Pine County Assessor (\$21,661)
  - Erickson Engineering for Palon Road inspection (\$13,387)
- Deposited numerous receipts (yeah!)
  - First half 2019 property tax levies: \$221,884.19 (all credited to Road & Bridges fund)
  - Delinquent property taxes paid: \$7,686.52
  - County tax forfeiture sales: \$2,116.64
  - State aid to Towns: \$2,347.50
  - Zoning and Variance Fees: \$850.00
  - Interest earnings: \$3,189.10
  - MATIT workers compensation fund dividend: \$3,456.06
- Transferred money from USBank Investments to First National Checking (Roads & Bridges fund)

# Revenue & Expenses for July, 2019

Total Revenue	\$241,530.01
Expenses	
41100 · Supervisory	638.25
41400 · Clerk and Operations	2,922.86
41500 · Treasurer and Financial Management	22,252.42
41600 · Legal Services	-400.30
41900 · Planning & Zoning / Other	1,404.50
42000 · Public Safety and Fire	0.00
43000 · Highways, Streets, Roadways, Sanitation	<u>248,091.50</u>
Total Expenses	\$274,909.23
<b>Difference</b>	<b>-\$33,379.22</b>

# Account Balance Totals as of July 31, 2019

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<b>Checking/Savings</b>	<b>Balance</b>
First National Bank Checking	547,495.39
First National Bank EFT	50.00
U.S. Bank Commercial	113.32
U.S. Bank Money Center	<u>1,360,910.07</u>
<b>Total Checking/Savings</b>	<b>1,908,568.78</b>

# Account Balances by Fund as of July 31, 2019

	<b>Revenue</b>	<b>Roads &amp; Bridges</b>	<b>Capital Improvement</b>	<b>TOTAL</b>
<b>Checking/Savings</b>				
1 <sup>st</sup> Natl Bank Checking	282,594.98	259,801.99	5,098.42	547,495.39
1 <sup>st</sup> Natl Bank EFT	50.00			50.00
US Bank Commercial	16.52		96.80	113.32
US Bank Money Center	1,259,472.59		101,437.48	1,360,910.07
<b>Totals</b>	<b>1,542,134.09</b>	<b>259,801.99</b>	<b>106,632.70</b>	<b>1,908,568.78</b>

# Investment Portfolio as of July 31, 2019

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**Last Updated:** Monday, July 8, 2019

<b>Custodian</b>	<b>Description</b>	<b>Identifier</b>	<b>Yield</b>	<b>Value Date</b>	<b>Maturity Date</b>	<b>Investment Amount</b>	<b>Estimated Interest</b>	<b>Estimated Maturity Value</b>	<b>Fund</b>
USBank	Banker's Acceptance	9033A1VW5	2.58%	3/27/2019	8/30/2019	204,095.71	2,244.29	206,340.00	Revenue
USBank	Banker's Acceptance	9033A1WC8	2.55%	4/23/2019	9/12/2019	204,945.37	2,024.63	206,970.00	Revenue
USBank	Banker's Acceptance	9033A1X78	2.47%	5/14/2019	10/7/2019	257,289.46	2,539.54	259,829.00	Revenue
USBank	Banker's Acceptance	9033A1Y69	2.22%	7/2/2019	11/6/2019	101,437.48	782.52	102,220.00	Capital Improvement
USBank	Banker's Acceptance	9033A1YL6	2.37%	6/17/2019	11/20/2019	438,496.27	4,433.73	442,930.00	Revenue
USBank	Banker's Acceptance	9033A1Z92	2.26%	7/8/2019	12/9/2019	154,645.78	1,469.22	156,115.00	Revenue
<b>Average Yield</b>			<b>2.41%</b>	<b>Totals:</b>		<b>1,360,910.07</b>	<b>13,493.93</b>	<b>1,374,404.00</b>	

# Monthly Financial Report Questions?

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Questions on July 31st month end report?

